



NCIP Private Program		NFIP Government Sponsored	
Features	NCIP	NFIP	Comments
Compliant with state insurance law	✓		NFIP - Federal government backed insurance not subject to consumer protection statutes.
Increased cost of materials?	✓		NCIP - Due to Catastrophe Shortages
Can cover commercial property?	✓	✓	Through NCIP Commercial
Additional living expense?	✓		NCIP - up to a maximum of \$25,000
Debris removal?	✓		NCIP - up to a maximum of \$25,000
Contents in basement covered?	✓		
Replacement cost on dwelling?	✓	✓	
Replacement cost on contents?	✓		NCIP - "New for Old"
Limits up to \$5,000,000?	✓		NFIP only \$250,000 Residential \$500,000 Commercial
\$5,000,000 Stop Loss Limit Option?	✓		NCIP allows risk between \$5 mil and \$20 mil in values to receive a \$5 mil limit with no Coinsurance Penalty.
Option to cover Earthquake?	✓		
Option to cover Flood?	✓	✓	
Option to cover Landslide?	✓		
Coverage becomes effective 15 days after policy inception for the perils of Flood?	✓		NFIP requires a 30 day wait after policy inception before flood coverage is in force.
Waiting period waived for mandatory purchase requirement at loan closing?	✓	✓	
Broad definition of Flood?	✓		NFIP requires 2 homes or 2 acres to be inundated to trigger coverage. NCIP has no such limitations.
Optional deductibles for Flood?	✓	✓	NCIP Residential is 5%, \$5,000 or \$1,000 NCIP Commercial is 2% or \$25,000
Option to cover rental property?	✓	✓	If primary also covered by NCIP
RCV on secondary dwellings?	✓		
Option to cover course of construction?	✓	✓	
Decks covered?	✓	✓	NFIP - Only 16 square feet
Purchase of separate policy required for every structure?		✓	NFIP - Full policy premium required separately for every structure.
Carports covered?	✓		

Professional Processes - Exceptional Results